TENNESSEE DEPARTMENT OF REVENUE

AFFIDAVIT OF NON-DEALER TRANSFERS OF MOTOR VEHICLES AND BOATS

☐ **Relative transfer**: If a person is transferring a boat or motor vehicle to certain relatives, those relatives do not have to pay tax on the transfer of ownership. Tax-exempt relatives include spouses, siblings, and lineal relatives (children, grandchildren, great-grandchildren, parents, grandparents, and great-grandparents). Spouses of children, grandchildren, and great-grandchildren also qualify for tax exemption.

☐ **Gift transfer or low selling price to person other than tax-exempt relatives.** A low selling price is 75% or less of the fair market value. Fair market value is determined by referencing the most recent issue of an authoritative automobile pricing manual, such as the N.A.D.A. Offical Used Car Guide, SE Edition.

Seller or Transferor (Please Print)	**Purchaser or Transferee (Please Print)**
Name: _____	Name: _____
Address: _____	Address: _____
City, State, Zip: _____	City, State, Zip: _____
Phone: _____	Phone: _____
FEIN or Drivers License No.: _____	FEIN or Drivers License No.: _____

Vehicle or Boat Information (To be completed by seller or transferor):

_____ Year _____ Make _____ (VIN or Serial No.)

Date of Sale: _____ Fair Market value of the vehicle/boat: $ _____

Is there a lien? Y/N _____ If yes, what is the amount of the outstanding lien? _____

If yes, who is the lienholder? _____

If applicable, please state the realtionship between Seller or Transferor and Purchaser or Transferee: _____

This box to be completed if gift or low selling price only
Considerations involved in the transfer: (Please check all that apply)

_____ Money involved: $ _____

_____ Loan Assumption, loan pay-off, etc.: $ _____

_____ Services or labor performed (Value): $ _____

_____ Other: (Explain) _____

_____ Trade-in: (Trade-in must be of like kind, such as motor vehicle, motorcycle, boat, etc. in order to get sales tax credit for trade-in)

Trade-in value: $ _____ Trade Description: _____ Year _____ Make _____ (VIN or Serial No.)

Total Sales Price: $ _____ (The sales price is the total amount of consideration paid by the purchaser or transferee, including any money paid to a third party, such as lienholder. If no consideration was given for the transfer, then the amount of the sales price is $0.)

If the sales price is lower than the average value please indicate the reason for the low price: _____

_____

Under the penalties of perjury, I swear that the foregoing information is true and correct to the best of my knowledge, information and belief, and this document correctly state the total amount of consideration for the transfer of this vehicle or boat. I understand that failure to report proper consideration for the sale or transfer of the aforementioned vehicle or boat may result in assessment of applicable sales tax, penalty and interest against the purchaser.

_____ Seller or Transferor's Signature(s) Date

_____ Purchaser or Transferee's Signature(s) Date